FORM LB-50

NOTICE OF PROPERTY TAX LEVY

1997–98

To assessor of Union County

• File no later than JULY 15.
• Be sure to read instructions in the 1997–98 Notice of Property Tax Levy Forms and Instructions booklet.

☐ Check here if this is an amended form.

On June 24, 19___, the City Council (Governing Body)

of City Of Elgin (Municipal Corporation), Union County, Oregon, levied taxes as follows:

Mailing Address of District	City	State	ZIP
Po Box 128	Elgin	OR	97827

Contact Person	Title	Daytime Telephone	Date
Joe Garlitz	Recorder	541-437-2253	7-8-97

PART I: TOTAL PROPERTY TAX LEVY

1.	Levy within the tax base (cannot exceed box 11, Part II)	1. 278,880
2.	One-year levies (outside tax base) (itemize these levies in Part III)	2.
3.	Continuing levies (millage and fixed) (itemize in Part III)	3.
4.	Serial levies (itemize in Part III)	4.
5.	Amount levied for payment of bonded indebtedness	5. 21,835
6.	TOTAL AMOUNT to be raised by taxation (add boxes 1 through 5)	6. 300,715

PART II: TAX BASE WORKSHEET (If an annexation occurred in the preceding fiscal year, complete Part IV first)

7. VOTED TAX BASE, if any Nov 4, 1980 (Date of Voter Approval) — Amount Voter Approved 7. 109,783

8. CONSTITUTIONAL LIMITATION — Tax base portion of preceding three levies actually levied.

Actual Amount Levied	Fiscal Year
8a. 234,156	94/95
8b. 248,205	95/96
8c. 263,097	96/97

9. Largest of 8a, 8b, or 8c — 9a. 263,097 — multiplied by 1.06 = — DO NOT ROUND UP — 9b. 278,882

Note: This is a constitutional limitation and can NOT be rounded up.

10.	Annexation increase (from Part IV, box 7, on back of form)	10.
11.	Adjusted tax base (largest of box 9b plus box 10; or box 7 plus box 10)	11. 278,882

PART III: SCHEDULE OF ALL SPECIAL LEVIES – Enter all special levies on this schedule. If there are more than three levies, attach a sheet showing the information for each.

Type of levy (one-year, serial, or continuing)	Purpose (operating, capital construction, or mixed)	Date voters approved ballot measure authorizing tax levy	First year levied	Final year to be levied	Total tax levy authorized per year by voters or rate if tax rate serial or millage levy	Amount of tax levied this year as a result of voter approval

Enter value used to compute millage levies or tax rate serial levies

150-504-050 (Rev. 9-96)

PART IV: ANNEXATION WORKSHEET

1.

Area	Effective Date of Annexation	Ordinance or Resolution Number	Assessed Value of Annexed Area as of 7-1-96
A			
B			
C			
D			

If more than four annexations, attach sheet showing the above information for each annexation.

2. **Total assessed value of annexed areas** (sum of A through D) ..... 2.

3. Tax base levied by annexing entity for fiscal year 1996–97 ..... 3.

4. Assessed value of annexing entity on July 1, 1996 ..... 4.

5. Tax base rate of annexing entity (divide box 3 by box 4) ..... 5.

6. Annexation increase (multiply box 2 by box 5) ..... 6.

7. **TOTAL ANNEXATION INCREASE** (multiply box 6 by 1.06) DO NOT ROUND UP
Enter this amount in box 10, Part II, on front of form ..... 7.

PART V: LIMITATIONS PER OREGON REVISED STATUTES

A. Certain Municipal Corporations — See the ORS chapter under which the municipal corporation was formed. THIS SECTION DOES NOT APPLY TO ALL MUNICIPAL CORPORATIONS. Does NOT apply to Bond Limitations.

1. Value of municipal corporation from most recent tax roll ..... 1.

2. Statutory limitation of municipal corporation per ORS Formation Chapter_____ ..... 2.

3. Total dollar amount authorized by statutory limit (box 1 multiplied by box 2) ..... 3.
(Total of Part I, lines 1, 2, 3, and 4, cannot exceed this amount.)

File with your assessor no later than JULY 15, unless granted an extension in writing.